

TYPES OF FUNDS/REVOLVING FUNDS

The School Committee in accordance with Massachusetts General Laws, Chapter 71, Sections 47, 71C, and 71E may establish revolving accounts.

All monies received by the School Committee in connection with certain organizations composed of public school pupils and bearing the school name or organized in connection therewith, and any activity for which participation is contingent upon the payment of a fee, including, but not limited to athletic programs, school organizations, adult education and continuing education programs, shall be deposited with the Treasurer of the Town of Hull and held as separate accounts. The receipts held in such accounts may be expended by the School Committee for the purposes of the program or programs from which the receipts held in such account were derived.

REC'D: NESDEC

Adopted: November 2005

First reading 2011 revision: October 11, 2011

Second reading: October 24, 2011

Adoption: November 21, 2011

Proposed reconsideration: November, 2016

Hull Public Schools