

SCHOOL DEPARTMENT REVOLVING FUNDS

Hull Public Schools

January 28, 2019

Revolving Funds

- ▣ Established for a particular dedicated service
- ▣ Specific revenue sources from fees
- ▣ Used to pay expenses associated with that service
- ▣ Fund balance rolled over without further appropriation
- ▣ See individual presentations for Athletics, Drama and Facilities Use Revolving Accounts

Integrated PreSchool

Description	Revenue Sources	Uses
3 classrooms for children aged 3-5; 4 days per week	Tuition/Fees	Salary for preschool staff; classroom supplies

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	11,757	20,961	24,922	9,479
Total Revenues	14,496	15,127	11,565	44,247
Less Expenses	5,292	11,166	27,008	27,463
Ending Balance	20,961	24,922	9,479	26,263

JASPER After School Program

Description	Revenue Sources	Uses
Elementary enrichment after school program	Participant fees	Instructor salaries and supplies for enrichment classes

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	3,297	4,154	3,207	3,207
Total Revenues	8,795	2,090	0	0
Less Expenses	7,938	3,037	0	0
Ending Balance	4,154	3,207	3,207	3,207

Lost Book Fund

Description	Revenue Sources	Uses
To replace lost or damaged textbooks/technology	Student payments	To replace/repair textbooks/technology

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	5,350	1,763	3,280	3,495
Total Revenues	298	1,566	313	213
Less Expenses	3,885	49	98	98
Ending Balance	1,763	3,280	3,495	3,610

Kids Care/Adult Education

Description	Revenue Sources	Uses
Before and after school childcare program; Adult education evening programs	Participant fees	Salary for director/staff; supplies and materials

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	41,816	23,068	0	0
Total Revenues	125,887	103,606	109,909	112,739
Less Expenses	142,136	126,674	109,909	111,959
Ending Balance	25,567	0	0	780

Jacobs Math League

Description	Revenue Sources	Uses
Before school math enrichment program	Participant fees	Supplies and materials; workbooks

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	1,407	1,163	1,960	2,250
Total Revenues	1,400	1,842	880	850
Less Expenses	1,644	1,045	590	816
Ending Balance	1,163	1,960	2,250	2,284

Summer Music Program

Description	Revenue Sources	Uses
Summer music program for students	Participant fees	Instruction and supplies

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	0	0	3,064	2,956
Total Revenues	0	6,510	2,285	2,490
Less Expenses	0	3,446	2,393	2,968
Ending Balance	0	3,064	2,956	2,478

School Lunch Program

Description	Revenue Sources	Uses
Breakfast and lunch program district-wide	Participant fees; state and federal reimbursements	Salaries for nutrition staff; food and supplies

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	73	33,675	16,006	10,608
Total Revenues	363,370	329,255	365,328	343,303
Less Expenses	329,769	346,924	370,726	353,929
Ending Balance	33,674	16,006	10,608	(18)

Hull Family Network Donations

Description	Revenue Sources	Uses
Supports family well being through parent education and community support	Participant fees and donations	Salary for director; supplies and materials

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	1,922	904	1,693	1,370
Total Revenues	5,880	6,603	5,292	9,421
Less Expenses	6,898	5,814	5,615	8,567
Ending Balance	904	1,693	1,370	2,224

Hull High School Activities

Description	Revenue Sources	Uses
Account for summer school, AP fees	Fees	AP test fees; supplies

	FY15 Actuals	FY16 Actuals	FY17 Actuals	FY18 Actuals
Beginning Balance	9,955	6,756	5,057	1,397
Total Revenues	13,138	11,375	11,186	8,381
Less Expenses	16,337	13,074	14,846	8,059
Ending Balance	6,756	5,057	1,397	1,719

New and Inactive Revolving Accounts

Account Name	Revenue Sources	Uses	FY18 Ending Balance
New Accounts			
Summer Fitness Program	User fees	Supervisor stipend; Supplies	1,065
Inactive Accounts			
Hull Public Schools Donations	General donations	Offset miscellaneous expenses or directed expenses	0
MASPER After School Program	Program fees	Instructor salaries and supplies for enrichment classes	1,566